

## **Professionals discuss multi-functional real estate projects and urban development**

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Representatives of SIA "Jaunrīgas attīstības uzņēmums" took part in the 2nd international seminar Mixed-use Real Estate Properties: Urban Land Use Planning organised by SIA "Colliers International" and attended by real estate professionals.

The seminar included discussions on sustainable land use, multi-functional approach to developing and using real estate property, ways for attracting investors as well as common mistakes in project implementation. Presentations of case studies reflected upon several projects and specific solutions from Finland, Estonia, Sweden, Lithuania and Latvia. The participants also debated about the best possible cooperation methods between city authorities and investors.

"It was a topical seminar because currently there is a trend to use integrated approach when developing increasingly large real estate development projects. Even in the case of a single building, the project should be harmonised with the existing environment and the characteristics of the locality must be availed of in the most reasonable way. When developers of different projects exchange experiences, it helps to learn more about the terminology and classification used internationally and to evaluate the perspective of your own project, while also boosting the overall level of professionalism.

It will be important to maintain the discussions among developers of various real estate projects as well as to follow up with the municipal authorities in charge of the territories where there are ongoing developments," comments chairman of the board of SIA "Jaunrīgas attīstības uzņēmums" Valters Māziņš.