

Contract extension for the Museum of Contemporary Art architectural outline

July 31, 2007

SIA Jaunrīgas attīstības uzņēmums and the Latvian Ministry of Culture, represented by the state agency Jaunie Trīs brāļi, have extended the contract for carrying out of the project of the Museum of Contemporary Art until the 31st of December, 2007.

On May 26, 2006, the Andrejsala property development company SIA Jaunrīgas attīstības uzņēmums, acting on behalf of Jaunie Trīs brāļi, entered an agreement with the Netherlands-based architectural design company O.M.A. Stedebouw B.V. and entrusted it with the creation of an outline of the future building of the Museum of Contemporary Art and the surrounding area to be done under the supervision of architect Remment L. Koolhaas.