

AS Port Pro remains one of the leading foreign investors in Latvia

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AS Port Pro, a Norwegian business company, is currently one of the biggest foreign investors in the statutory capital of Latvian businesses. According to information by Lursoft and the Register of Enterprises of the Republic of Latvia, the aggregate amount of direct investment by AS Port Pro from January 1, 1991, until January 19, 2007, has been 23,995,000 Latvian lats.

“Latvia opens up immense opportunities for investment, and a lot of money has to be put into infrastructure development in order to reach parity with the European Union (EU). Riga has unique advantages for such development because of its geographical location if compared with other cities in Europe. By strategically availing of these opportunities, Riga can be expected to surpass many other cities in the EU countries,” comments AS Port Pro’s chairman of the board Tormod Stene-Johansen.

This year AS Port Pro plans to aggregately invest up to 35 million lats in the statutory capital of Latvian companies. In 2006, its investment in the statutory capital of SIA "Jaunrīgas attīstības uzņēmums " was 9.5 million lats.